

**WOMEN MOVING ON, INC.
(DBA WOMEN'S RESOURCE CENTER
TO END DOMESTIC VIOLENCE)**

**AUDITED BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

(WITH AUDITOR'S REPORT THEREON)

WOMEN MOVING ON, INC.
DBA WOMEN’S RESOURCE CENTER TO END DOMESTIC VIOLENCE
ATLANTA, GEORGIA
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Women Moving On, Inc. DBA Women's Resource Center to End Domestic Violence, Inc.
Atlanta, Georgia

Opinion

We have audited the accompanying financial statements of Women Moving On, Inc. DBA Women's Resource Center to End Domestic Violence, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Women Moving On, Inc. DBA Women's Resource Center to End Domestic Violence, Inc. as of December 31, 2024, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Women Moving On, Inc. DBA Women's Resource Center to End Domestic Violence, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Women Moving On, Inc. DBA Women's Resource Center to End Domestic Violence, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Women Moving On, Inc. DBA Women's Resource Center to End Domestic Violence, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Women Moving On, Inc. DBA Women's Resource Center to End Domestic Violence, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Women Moving On, Inc. DBA Women's Resource Center to End Domestic Violence, Inc.'s 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 30, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on page 19 is presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Gregg S. Bossen, CPA, PC
Atlanta, Georgia
June 30, 2025

WOMEN MOVING ON, INC.
DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2024

	<u>ASSETS</u>			<i>For Comparative Purposes Only December 31, 2023</i>
	<u>WITHOUT DONOR RESTRICTIONS</u>	<u>WITH DONOR RESTRICTIONS</u>	<u>TOTAL</u>	
CURRENT ASSETS:				
Cash and Cash Equivalents	\$3,799,462	\$277,866	\$4,077,328	\$2,140,802
State Government Grants Receivable	262,147		262,147	356,854
Local Government Grants Receivable	87,721		87,721	114,689
Foundation Grants & Pledges Receivable	33,908		33,908	22,158
Accounts Receivable	934		934	691
Marketable Securities	173,769	124,206	297,975	252,126
Prepaid Expenses	750		750	-0-
Total Current Assets	<u>4,358,691</u>	<u>402,072</u>	<u>4,760,763</u>	<u>2,887,320</u>
LONG-TERM FIXED ASSETS:				
Long-Term Fixed Assets	2,010,267		2,010,267	1,974,767
Less Accumulated Depreciation	<u>(1,613,144)</u>		<u>(1,613,144)</u>	<u>(1,525,752)</u>
Total Long-term Fixed Assets, Net	<u>397,123</u>	<u>-0-</u>	<u>397,123</u>	<u>449,015</u>
OTHER ASSETS:				
Right-of-Use Asset, Net of Amortization	9,852		9,852	12,705
Security Deposit	<u>4,290</u>		<u>4,290</u>	<u>4,290</u>
Total Other Assets	<u>14,142</u>	<u>-0-</u>	<u>14,142</u>	<u>16,995</u>
TOTAL ASSETS	<u>\$4,769,956</u>	<u>\$402,072</u>	<u>\$5,172,028</u>	<u>\$3,353,330</u>
<u>LIABILITIES AND NET ASSETS</u>				
CURRENT LIABILITIES:				
Accrued Expenses	\$19,147		\$19,147	\$44,655
Credit Card Payable	16,590		16,590	8,088
Deferred Revenue	30,566		30,566	-0-
Lease Liability, Current Portion	<u>2,974</u>		<u>2,974</u>	<u>2,853</u>
Total Current Liabilities	<u>69,277</u>	<u>-0-</u>	<u>69,277</u>	<u>55,596</u>
LONG-TERM LIABILITIES:				
Lease Liability, Long-Term Portion	<u>6,878</u>		<u>6,878</u>	<u>9,852</u>
Total Long-Term Liabilities	<u>6,878</u>	<u>-0-</u>	<u>6,878</u>	<u>9,852</u>
TOTAL LIABILITIES	<u>76,155</u>	<u>-0-</u>	<u>76,155</u>	<u>65,448</u>
NET ASSETS:				
Without Donor Restrictions – Undesignated	4,412,975		4,412,975	2,154,304
Without Donor Restrictions – Board Designated	280,826		280,826	791,426
With Donor Restrictions		402,072	402,072	342,152
Total Net Assets	<u>4,693,801</u>	<u>402,072</u>	<u>5,095,873</u>	<u>3,287,882</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$4,769,956</u>	<u>\$402,072</u>	<u>\$5,172,028</u>	<u>\$3,353,330</u>

See Auditor's Report and Notes to Financial Statements

WOMEN MOVING ON, INC.
DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	<i>For Comparative Purposes Only December 31, 2023</i>
PUBLIC SUPPORT & REVENUE:				
Public Support and Revenue:				
Federal, State & Local Government Grants	\$2,209,304	\$-0-	\$2,209,304	\$1,914,485
Individual & Corporate Contributions	1,990,534		1,990,534	938,071
Special Event Income, Net of Costs	293,669		293,669	268,695
Foundation & Organization Grants	59,423	216,093	275,516	585,440
Investment Income, Net of Costs	103,804		103,804	2,041
In-Kind Contributions	86,518		86,518	74,634
Miscellaneous Income	2,525		2,525	2,666
Net Assets, Restrictions Met	156,173	(156,173)		
Total Public Support and Revenue	<u>4,901,950</u>	<u>59,920</u>	<u>4,961,870</u>	<u>3,786,032</u>
EXPENSES:				
Programs	2,478,761		2,478,761	2,194,255
Management & General	449,532		449,532	393,495
Fundraising	197,795		197,795	143,846
Total Expenses	<u>3,126,088</u>	<u>-0-</u>	<u>3,126,088</u>	<u>2,731,596</u>
CHANGES IN NET ASSETS BEFORE INVESTMENT GAINS AND DEPRECIATION	<u>1,775,862</u>	<u>59,920</u>	<u>1,835,782</u>	<u>1,054,436</u>
Realized/Unrealized Gains on Investments	59,601		59,601	45,134
Depreciation	(87,392)		(87,392)	(89,387)
CHANGES IN NET ASSETS	<u><u>\$1,748,071</u></u>	<u><u>\$59,920</u></u>	<u><u>\$1,807,991</u></u>	<u><u>\$1,010,183</u></u>

See Auditor's Report and Notes to Financial Statements

WOMEN MOVING ON, INC.
DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>PROGRAMS</u>	<u>MANAGEMENT & GENERAL</u>	<u>FUNDRAISING</u>	<u>TOTAL</u>
Salaries & Wages	\$1,058,294	\$259,124	\$147,616	\$1,465,034
Client Assistance	444,498			444,498
Fringe Benefits	134,283	32,879	18,730	185,892
Repairs & Maintenance	185,556			185,556
Contracted Services	121,210	4,008	5,692	130,910
Payroll Taxes	90,659	22,198	12,645	125,502
Supplies	88,287	20,083	412	108,782
Utilities & Telephone	91,608	2,906	488	95,002
Rent	63,175	5,854		69,029
Insurance	64,366	1,873	1,258	67,497
Accounting		56,838		56,838
Bad Debt Expense	37,685			37,685
Food	27,933			27,933
Travel & Transportation	27,186			27,186
Dues & Subscriptions	4,216	16,076	4,943	25,235
Staff & Board Development	5,525	16,332		21,857
Printing & Design	3,386	8,213	4,472	16,071
Property Taxes	9,216			9,216
Community Development	8,769			8,769
Volunteer Development	6,000			6,000
Equipment Rentals	3,586		1,020	4,606
Activities & Fieldtrips	2,417			2,417
Bank Charges & Credit Card Fees	233	1,566		1,799
Miscellaneous Expenses		1,194	500	1,694
Postage & Delivery	673	318		991
Licenses & Permits		70	19	89
TOTAL EXPENSES, EXCLUDING DEPRECIATION	<u>\$2,478,761</u>	<u>\$449,532</u>	<u>\$197,795</u>	<u>\$3,126,088</u>
DEPRECIATION	83,022	4,370		87,392
TOTAL EXPENSES, INCLUDING DEPRECIATION	<u>\$2,561,783</u>	<u>\$453,902</u>	<u>\$197,795</u>	<u>\$3,213,480</u>

See Auditor's Report and Notes to Financial Statements

WOMEN MOVING ON, INC.
 DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
 STATEMENT OF CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2024

	WITHOUT DONOR <u>RESTRICTIONS</u>	WITH DONOR <u>RESTRICTIONS</u>	<u>TOTAL</u>	<i>For Comparative Purposes Only <u>December 31, 2023</u></i>
BALANCE, DECEMBER 31, 2023, BEFORE PRIOR PERIOD ADJUSTMENTS	\$3,051,976	\$342,152	\$3,394,128	\$2,277,699
PRIOR PERIOD ADJUSTMENTS	<u>(106,246)</u>	<u> </u>	<u>(106,246)</u>	<u> </u>
BALANCE, DECEMBER 31, 2023 AFTER PRIOR PERIOD ADJUSTMENTS	2,945,730	342,152	3,287,882	
CHANGES IN NET ASSETS	<u>1,748,071</u>	<u>59,920</u>	<u>1,807,991</u>	<u>1,010,183</u>
BALANCE, DECEMBER 31, 2024	<u>\$4,693,801</u>	<u>\$402,072</u>	<u>\$5,095,873</u>	<u>\$3,287,882</u>

See Auditor's Report and Notes to Financial Statements

WOMEN MOVING ON, INC.
 DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>December 31, 2024</u>	<i>For Comparative Purposes Only <u>December 31, 2023</u></i>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in Net Assets	\$1,807,991	\$1,010,183
Adjustments to reconcile Excess to net cash provided by operating activities:		
Realized & Unrealized Gains / Losses on Investments	(59,601)	(45,134)
Donation of Stock	(2,951)	(4,642)
Depreciation	87,392	89,387
Decrease in Receivables	109,681	17,167
Increase in Prepaid Expenses	(750)	-0-
Decrease / Increase in Accrued Expenses	(25,509)	26,275
Increase in Credit Card Payable	8,502	8,088
Increase in Deferred Revenue	30,566	-0-
Net cash provided by operating activities	<u>1,955,321</u>	<u>1,101,324</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Safehouse equipment & leasehold improvements in 2024	(35,500)	-0-
Securities Purchased	(2,149)	(28,775)
Securities Sold	18,854	21,598
Net cash (used) by investing activities	<u>(18,795)</u>	<u>(7,177)</u>
NET CHANGE IN CASH	1,936,526	1,094,147
CASH AT BEGINNING OF YEAR	2,140,802	1,046,655
CASH AT END OF YEAR	<u>\$4,077,328</u>	<u>\$2,140,802</u>

See Auditor's Report and Notes to Financial Statements

WOMEN MOVING ON, INC.
DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(A) Nature of organization and operations:

Women Moving On, Inc (dba Women's Resource Center to End Domestic Violence, Inc.) (WRCDV) is one of the largest nonprofit agencies in Georgia providing shelter and supportive services to survivors of domestic violence and their children. WRCDV's mission is to create a society in which domestic violence no longer exists. WRCDV strives to meet the immediate and long-term needs of the diverse community of DV survivors and their children with programs that promote safety, compassion, connection, advocacy, and prevention.

In June of 1985, the domestic violence murder of Gwendolyn Ann Turnbough led to the establishment of a task force to investigate the problem of domestic violence in DeKalb County, Georgia. Findings were published and presented to the County Commissioners in February 1986, which included recommendations for victim services and systems changes. In June of the same year, WRCDV was founded to address those needs. **Annually, WRCDV serves more than 7,000 women, children, and other survivors of domestic violence.** For the year ended December 31, 2024, WRCDV operated the following programs:

24-Hour Domestic Violence Hotline

Our hotline advocates are available 24 hours each day to answer questions and provide peer-counseling support, safety planning, and referrals.

Safe House Program

WRCDV's safe house provides secure and confidential temporary housing for survivors and their children. WRCDV helps survivors reclaim their personal strengths, work toward their goals for the future, and transition into a safe and stable living situation.

Permanent Housing Support

Domestic violence survivors receive housing support, basic needs assistance, and programming to increase resiliency while working toward long-term goals such as education, career advancement, health stabilization, and more. Components of the program include housing search, rapid re-housing and transitional housing.

Legal Advocacy

WRCDV's legal advocates assist survivors with applications for Temporary Protective Orders, criminal warrants, child support payments, and temporary custody of their children. Advocates help clients explore legal options on a case-by-case basis.

Support Groups

Women who are currently, or have formerly been, in an abusive relationship come together in our support groups to receive emotional support, resource information, and friendship. Groups are co-facilitated by trained volunteers and staff advocates.

Community-Based Advocacy

Individuals and families not residing in WRCDV's safe house receive respectful, individualized support to meet self-determined goals. Services highlight family strengths and encourage opportunities to re-imagine self and circumstances.

WOMEN MOVING ON, INC.
DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Child and Family Advocacy

Children and youth residing in WRCDV's safe house experience a safe and nurturing environment where they are embraced by a community of support. By participating in group and individual sessions, children and teens learn how to manage feelings of anger and frustration, communicate in healthy ways, and practice peaceful conflict resolution. Children also learn that the violence they witnessed and/or experienced is not their fault.

Camp PEACE

The mission of Camp PEACE is to bring children exposed to domestic violence together for a summer of activities that facilitate Peace Education, Action, Compassion, and Empathy. Based on principles of Peace Education and SEE Learning, Camp PEACE helps children and youth learn alternatives to violence while promoting tolerance, impartiality, affection, self-compassion, and compassion for others.

Gamechangers

GameChangers is a year-round outreach program designed to address the specific needs of teenagers exposed to family violence. GameChangers includes activities in four areas: community connections, life skills, Peace Education, and fun.

Nia's Place Supervised Visitation and Exchange Center

Nia's Place provides supervised visitation and safe exchange of children for families affected by domestic violence. Nia's Place provides a place for visits and exchanges to occur that prioritizes the physical and emotional safety of the entire family

Dating Violence Prevention

WRCDV's dating violence prevention workshops take the message of equality and respect in relationships to elementary, middle, high school, and university students in the Atlanta area through sessions led by staff and peer advocates.

Community Education

WRCDV provides community education programs to schools and universities, hospitals, law enforcement, religious leaders, faith-based groups, civic organizations, and others throughout metro Atlanta. A community that collectively stands against domestic violence is the key to ending abuse.

WOMEN MOVING ON, INC.
DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(B) Basis of Presentation:

These financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles. These statements reflect the application of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC). Under these standards, all contributions are immediately recognized as revenue as soon as pledged (or if not pledged when received) regardless of any restrictions on use placed by the contributor. The basic financial statements are then shown divided into two net asset groups. These are:

Without Donor Restrictions:

All assets that either have no imposed restrictions on use or whose restrictions have been met by December 31, 2024. Grants with governmental agencies are considered as assets without donor restrictions and are shown here.

With Donor Restrictions:

All contributions by individuals, government, foundations, corporations and organizations with restrictions on use that have not been met by December 31, 2024. A donor restriction expires when a stipulated time restriction ends or when a purpose restriction is accomplished. Upon expiration of the time and/or purpose of the restrictions, donor restricted net assets are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions.

(C) Support and Revenues:

WRCDV recognizes the contributions and exchange transactions based on the FASB ASU 2018-08, Not-for-Profit Entities (Topic 958), Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. The ASU clarifies and improves guidance for contributions received and contributions made, and provides guidance to organizations on how to account for certain exchange transactions. Also, ASU 2018-08 clarifies whether to account for transactions as contributions or as exchange transactions. In addition, it clarifies whether a contribution is conditional.

Additionally, the Organization recognizes exchange transactions based on ASC 606, *Revenue from Contracts with Customers*, which follows the five-step framework listed below to determine the amount and timing of revenue recognition:

- Identify the contract(s) with the customer.
- Identify the performance obligations in the contract.
- Determine the transaction price.
- Allocate the transaction price to the performance obligations.
- Recognize revenue when (or as) the entity satisfies a performance obligation.

See Auditor's Report

WOMEN MOVING ON, INC.
DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(C) Support and Revenues - continued:

The Support and Revenue for the organization are as follows:

Federal, State, and Local Government Grants (Contributions):

Support from these sources is recognized in the accounting period in which the grants are pledged (or if not pledged, when received). Additionally, grants with conditions are not recognized until the conditions have been met.

Individual and Corporate Contributions:

Revenue from this source is recognized in the accounting period during which the contribution is pledged (or if not pledged, when received). Additionally, contributions with conditions are not recognized until the conditions have been met.

Foundations & Organization Grants (Contributions):

Support from these sources is recognized in the accounting period in which the grants are pledged (or if not pledged, when received). Additionally, grants with conditions are not recognized until the conditions have been met.

(D) Receivables:

WRCDV has five different kinds of receivables. The state government grants receivable consists of uncollected state government grants. Local government grants receivable consists of uncollected local government grants. Foundation grants consist of unpaid foundation grants. Pledges receivable consists of pledged promises to give made by individuals and corporate donors. Accounts receivable consists of unpaid consultation services. WRCDV carries its receivables at an amount equal to uncollected but earned revenue less an allowance for doubtful accounts. WRCDV uses the allowance method to determine uncollectible receivables. On a periodic basis, WRCDV evaluates its receivables and establishes an allowance for doubtful accounts based on its past experience and current credit conditions. Based on management's evaluation of the collectability of the receivables, no allowance for doubtful accounts was recorded for the year ended December 31, 2024.

The receivables for WRCDV are expected to be collected as follows as of December 31, 2024:

	<u>State Government Grants Receivable</u>	<u>Local Government Grants Receivable</u>	<u>Foundation Grants & Pledges Receivable</u>	<u>Accounts Receivable</u>	<u>Total</u>
Due within one year	\$262,147	\$87,721	\$33,908	\$934	\$384,710
Total Receivables	\$262,147	\$87,721	\$33,908	\$934	\$384,710

See Auditor's Report

WOMEN MOVING ON, INC.
DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(E) Fixed Assets:

WRCDV follows the practice of capitalizing, at cost, all expenditures for fixed assets. Depreciation is computed on the straight-line method as follows:

Equipment	3 and 5 years
Furniture	5 and 7 years
Van	7 years
Capital Improvements	10 and 15 years
Building	30 years

(F) Income Taxes:

WRCDV is exempt from income taxes under Section 501 (c) (3) of the United States Internal Revenue Code and is classified as an organization that is not a private foundation under Section 509 (a) of the United States Internal Revenue Code. Donations to the organization qualify for the charitable contribution deduction. During the year ended December 31, 2024, WRCDV had no unrelated business income as defined by Section 512 of the Code and, therefore no provision for income tax is necessary.

WRCDV adopted the income standard related to the recognition and measurement of uncertain tax positions. The adoption of this standard had no financial statement effect for WRCDV. WRCDV is no longer subject to federal tax examinations and state income tax examinations if the statute of limitations has expired.

(G) Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(H) Donated Services:

Donated services are recognized at their estimated values at the date of service or donation. WRCDV received no material donated services during the year ended December 31, 2024. However, many individuals volunteer time and perform a variety of tasks that assist WRCDV with various administrative and program functions. According to generally accepted accounting principles, donated services should be recognized in financial statements if they meet one of two criteria: (1) Create or enhance nonfinancial assets, or (2) Require specialized skills – these skills would typically need to be purchased if not donated, and the services must be provided by someone with specialized skills such as architects, electricians, lawyers, or plumbers. No amounts have been recorded in the financial statements to reflect these volunteers since they do not meet either of these 2 criteria for recognition.

(I) Functional Allocation of Expenses:

WRCDV allocates its expenses on a functional basis among its various programs and support services. Expenses that can be identified with a specific program and support services are allocated directly according to their natural expenditure classification. Indirect expenses have been allocated based primarily on salary expenditures.

WOMEN MOVING ON, INC.
DBA WOMEN'S RESOURCE CENTER TO END DOMESTIC VIOLENCE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(J) Concentration of Credit Risk:

WRCDV maintains bank accounts with financial institutions whose balances are insured by the Federal Deposit Insurance Corporation (FDIC) within limits. Periodically, bank account balances may exceed FDIC coverage. No credit risk is expected from uninsured deposits.

(K) Concentration of Major Sources of Revenue:

WRCDV received a total of \$1,595,710 from the Office of the Governor Criminal Justice Coordinating Council Grants which is greater than 10% of its total public support and revenue of \$4,961,870.

(L) Evaluation of Subsequent Events:

Another non-profit organization, Dekalb Rape Crisis Center ceased operations during 2025. On March 26, 2025, WRCDV acquired the Dekalb Rape Crisis Center via an asset transfer with estimated net assets over \$1,000,000.

Management considered all events through June 30, 2025, the date the financial statements were available for release, in preparing the financial statements and the related disclosures. Management is not aware of any other significant events except the preceding paragraph that occurred subsequent to December 31, 2024, but prior to the issuance of this report, that would have a material impact on the financial statements.

NOTE 2: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The following represents Women Moving On, Inc.'s. (dba Women's Resource Center to end Domestic Violence) financial assets at December 31, 2024:

Financial assets at year-end, net of current liabilities:	
Cash and cash equivalents	\$4,077,328
State Government Grants Receivable	262,147
Local Government Grants Receivable	87,721
Foundation Grants & Pledges Receivable	33,908
Accounts Receivable	934
Marketable Securities	297,975
Prepaid Expenses	750
Less: Current Liabilities	(69,277)
Total financial assets, net of current liabilities	4,691,486
Less amounts not available to be used within one year or for projects outside of general operating activities:	
Safe House Building Endowment (See NOTE 9 & 10)	(124,206)
Financial assets available to meet cash needs for general expenditures over the next twelve months	<u>\$4,567,280</u>

Women Moving On, Inc.'s (dba Women's Resource Center to end Domestic Violence) goal is generally to maintain financial assets to meet 90 days of operating expenses (approximately \$1,065,000). WRCDV has a credit line of \$25,000 which is available when needed. As a part of its liquidity plan, excess cash is invested in reserve bank accounts.

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NOTE 3: FAIR VALUE OF INVESTMENTS:

As required by FASB Accounting Standards Codification (ASC) 820, investments are valued at their fair value in the Statement of Financial Position. In accordance with the statement, fair value is defined as the price that the Organization would receive upon selling an asset in an orderly transaction to an independent buyer in the principal or most advantageous market of the asset. A three-tier hierarchy was established by the ASC to maximize the use of the observable market data and minimize the use of unobservable inputs, and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access at the measurement date.

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active.

Level 3 – Inputs that are unobservable, including the Organization's own assumptions in determining the fair value of assets.

In some cases, the inputs used to measure fair value might fall in different levels of the fair value hierarchy. In such cases, the level in the fair value hierarchy within which the asset in its entirety falls is determined based on the lowest level input that is significant to the asset in its entirety. Assessing the significance of a particular input to the asset in its entirety requires judgment and considers factors specific to the asset. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to the Organization's perceived risk of liquidity profile of that asset.

The following table presents assets that are measured at fair value on a recurring basis at December 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Large Cap	\$206,007		
Mid Cap	6,346		
Mutual Funds	84,166		
Exchange Traded Funds	1,456		
	<u>\$297,975</u>	<u>\$-0-</u>	<u>\$-0-</u>

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NOTES TO FINANCIAL STATEMENTS
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NOTE 4: LONG-TERM FIXED ASSETS:

Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. At December 31, 2024, the value of such assets is as follows:

Safe House Building	\$1,368,823
Safe House Furniture, Equipment & Leasehold Improvements	399,138
Office Furniture & Equipment	71,685
Vehicles	162,973
Nia's Place Leasehold Improvements	7,648
Less: Accumulated Depreciation	<u>(1,613,144)</u>
Total Long-Term Fixed Assets, At Cost, less Accumulated Depreciation	<u><u>\$397,123</u></u>

NOTE 5: RIGHT-OF-USE ASSET AND LEASE LIABILITY:

Copier Lease:

On November 18, 2022, WRCDV entered into an operating lease agreement with Edge Business Systems for a copier. The lease is for 63 months. The monthly lease payment is \$277. The lease started on December 1, 2022 and ends on February 28, 2028.

The Organization adopted ASC 842 and recognized a right-of-use asset (the copier) and a lease liability for the operating lease associated with the use of the copier. Using a 4.125 % discount rate, the net present value of the lease was \$15,697. The discount rate was based on the United States Treasury rate for 63-month treasury notes on November 18, 2022. The right-of-use asset of \$15,697 is being amortized over 63 months. For the year ended December 31, 2024, amortization expense amounted to \$2,853. The right-of-use asset for the copier lease, net of amortization, is \$9,852 and is shown on the Statement of Financial Position under Other Assets.

The lease liability of \$15,697 will be paid over the 63-month period with an effective interest rate of 4.125%. Under ASC 842 both the interest portion of the lease liability and the amortization of the right-of-asset are considered equipment rental expenses. The lease liability is shown on the Statement of Financial Position in two places: (1) the current portion of \$2,974 is in the current liabilities, and (2) the long-term portion of \$6,878 is in the long-term liabilities.

The cash requirements for the copier lease for the next 4 years are as follows:

<u>Year ended</u>	<u>Payment Amount</u>	<u>Discount</u>	<u>Lease Liability</u>
December 31, 2025	3,324	350	2,974
December 31, 2026	3,324	225	3,099
December 31, 2027	3,324	95	3,229
December 31, 2028	553	3	550
	<u>\$10,525</u>	<u>\$673</u>	<u>\$9,852</u>

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NOTE 6: DEFERRED REVENUE:

Deferred revenue consists of two different kinds of deferred revenue. First, the organization received an advance payment of \$21,688 from a state government grant. Also, the organization received \$8,878 from donors for the Love Run event to be held in 2025.

In accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC), Deferred Revenue is recorded as a current liability on the Statement of Financial Position and is detailed below:

Advance payment from state government grant	\$21,688
Donations for the Love Run Event to be held in 2025	<u>8,878</u>
Total Deferred Revenue	<u>\$30,566</u>

NOTE 7: IN-KIND CONTRIBUTIONS:

The In-Kind Contributions revenue account consists of items contributed to the Organization that can be recorded in the statement of activities under the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) and are detailed below:

Client Assistance	<u>\$86,518</u>
Total In-Kind Contributions	<u>\$86,518</u>

NOTE 8: SPECIAL EVENTS INCOME, NET OF COSTS:

Champions for Change is WRCDV's signature fundraising event, during which WRCDV honors outstanding individuals, groups or businesses for their commitment to ending domestic violence. In 2024, WRCDV honored the Georgia-Pacific Foundation with the Champion for Change award. The event was held on May 9, 2024, at the Georgia Aquarium with approximately 580 guests in attendance.

In accordance with generally accepted accounting principles, the special event is shown net of costs on the Statement of Activities, and the specific revenues and costs are detailed below:

REVENUE:

Auction & Donations	\$312,100
Sponsorships	<u>180,181</u>
Total Revenue	<u>492,281</u>

COSTS:

Catering	87,744
Auction Costs	48,500
Contracted Services	32,448
Audio Visual	20,092
Supplies	5,360
Printing & Design	3,839
Equipment Rentals	549
Postage	<u>80</u>
Total Costs	<u>198,612</u>

Special Events Income, Net of Costs	<u><u>\$293,669</u></u>
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NOTES TO FINANCIAL STATEMENTS
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NOTE 9: DONOR RESTRICTIONS ON NET ASSETS

Donor restrictions on net assets are available for the following purposes:

Child & Youth Advocacy	\$197,420
Safe House Building Endowment (See Note 10)	124,206
Mental Health Services for Domestic Violence Survivors	50,833
To help provide Digital Literacy skills for Domestic Violence Survivors in the shelter and in transition	8,797
Safe House for Survivors Program	7,242
GameChangers Teen Program	4,930
Camp Peace	4,131
General Operating Support for 2025	2,900
Pet Sheltering Spaces	1,613
Total Donor Restrictions on Net assets	<u>\$402,072</u>

NOTE 10: DONOR RESTRICTION ON NET ASSETS - ENDOWMENT

The Organization's endowment consists of donor-restricted funds established to sustain the Safe House building. As required by U.S. generally accepted accounting principles (GAAP), net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The Board of Directors of the Organization has interpreted Georgia's enacted Uniform Prudent Management of Institutional Funds Act (UPMIFA or the Act) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment (b) the original value of subsequent gifts to the permanent endowment and (c) accumulations to the permanent endowment made in accordance with the directions of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence restricted by the Act. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of the Organization and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the Organization
7. The investment policies of the Organization

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NOTE 10: DONOR RESTRICTION ON NET ASSETS – ENDOWMENT – continued:

Endowment net assets include only donor-restricted net assets at December 31, 2024. Changes in endowment net assets for the year ended December 31, 2024 are as follows:

Endowment net assets – beginning of year	\$124,206
Contributions	-0-
Endowment net assets – end of year	<u>\$124,206</u>

The Endowment fund has been invested along with other monies in marketable securities. (See Note 9)

NOTE 11: GOVERNING BOARD DESIGNATION:

The governing board has designated, from net assets without donor restrictions of \$4,693,801, net assets for the following purposes as of December 31, 2024.

For Capital Campaign to Purchase a Building	<u>\$280,826</u>
Total Net Assets Without Donor Restrictions-Board Designated	<u>\$280,826</u>

NOTE 12: PRIOR PERIOD ADJUSTMENTS:

For the year ended December 31, 2024, two prior period adjustments were needed to correct the net assets without donor restrictions in 2023. WRC incorrectly overstated \$144,953 of Grants Receivable in 2023 which resulted in an overstatement of net assets without donor restrictions in 2023. Also, expenses were incorrectly overstated by \$38,707 which resulted in an understatement of net assets without donor restrictions and an understatement of cash & cash equivalents in 2023.

In accordance with Generally Accepted Accounting Principles, the amount of (\$106,246) is shown on the Statement of Changes in Net Assets as Prior Period Adjustments.

	<u>WITHOUT DONOR RESTRICTIONS</u>	<u>WITH DONOR RESTRICTIONS</u>	<u>TOTAL</u>
Overstatement of Grants Receivable in 2023	(\$144,953)	\$-0-	(\$144,953)
Overstatement of Expenses in 2023	38,707		38,707
Total Prior Period Adjustments	<u>(\$106,246)</u>	<u>\$-0-</u>	<u>(\$106,246)</u>

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STATEMENT OF STATE OF GEORGIA CONTRACTS
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<u>State Agency</u>	<u>Contract Period</u>	<u>*Received</u>	<u>Expended</u>	<u>Due from State Agencies</u>
Office of the Governor: Criminal Justice Coordinating Council-Domestic Violence Shelter:				
X23-8-048	07/01/22 to 03/31/24	\$46,661	\$46,661	-0-
X24-8-047	07/01/23 to 06/30/24	167,609	167,609	-0-
V23-8-046	07/01/23 to 06/30/24	28,949	28,949	-0-
X25-8-047	07/01/24 to 06/30/25	281,072	281,072	-0-
V24-8-047	07/01/24 to 06/30/25	-0-	1,404	1,404
Office of the Governor: Criminal Justice Coordinating Council-Victims of Crime Act Grant Program (VOCA):				
C22-8-174	10/01/23 to 09/30/24	357,265	357,265	-0-
C23-8-195	10/01/24 to 09/30/25	-0-	71,381	71,381
Office of the Governor: Criminal Justice Coordinating Council-Domestic Violence Underserved:				
V52-8-093	10/01/22 to 09/30/25	54,908	78,410	23,502
Office of the Governor: Criminal Justice Coordinating Council-American Rescue Plan Act (ARPA):				
X50-8-115	10/01/22 to 09/30/25	49,887	63,496	13,609
X50-8-206	10/01/22 to 09/30/25	7,008	55,445	48,437
X50-8-207	10/01/22 to 09/30/25	94,265	113,675	19,410
X50-8-208	10/01/22 to 09/30/25	166,222	198,291	32,069
Department of Early Care and Learning: (#03151)	ongoing	24,965	36,223	11,258
Promoting Safe & Stable Families (PSSF):				
42700-040C-PSSF-00146	10/01/23 to 09/30/24	43,392	67,262	23,870
42700-040C-PSSF-25-001280	10/01/24 to 09/30/25	-0-	17,207	17,207
Bryne Discretionary Community Project Funding:				
B51-8-047	10/01/23 to 12/31/24	32,052	32,052	-0-
Georgia Department of Community Affairs: ESG Rapid Rehousing Grant	10/01/23 to 9/30/24	29,326	29,326	-0-
Office of the Governor: Criminal Justice Coordinating Council-Victim Services:				
V23-8-090	10/01/23 to 9/30/24	100,000	100,000	-0-
		\$1,483,581	\$1,745,728	\$262,147

*These receipts relate to the contract obligations incurred during the fiscal year ended December 31, 2024. Receipts related to prior year contract obligations are not included.

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